



I hope all our members had a safe and enjoyable festive season and I look forward to informing you throughout this year of all our new SGE products and services. The last month of 2010 finished on a high note for SGE with extensive media commentary about the benefits of banking with a Credit Union, and with the Federal Government announcing a series of major policy reforms

aimed at improving consumer choice, banking competition and public awareness of Credit Unions. Those important reforms were led by the Federal Treasurer (Wayne Swan) and culminated in the much-publicised release of his Report titled - 'Competitive and Sustainable Banking System'. The Report included clear statements of support for the Credit Union sector, with an undertaking that:

"The Gillard Government will take action to build a new pillar in our banking system from the combined competitive power of our mutual credit unions and building societies¹".

It was also especially pleasing to see such decisive public statements regarding the safety and security of Credit Unions and the breadth of their products and services, with the Report stating that:

- ✓ **"Mutual credit unions and building societies meet the same high standards of prudential regulation as banks¹".**
- ✓ **"Australians can have absolute confidence in the safety of their money wherever their deposit is held. Some 4.5 million Australians are members of a mutual, but others may not be aware of the critical role they play in putting competitive pressure on the big banks¹".**
- ✓ **"Independent analysis by InfoChoice shows that borrowers could save over \$30,000 over the life of their loan if they choose a credit union or building society. Mutuals are also collectively the fifth largest holder of household deposits in Australia¹".**
- ✓ **"As mutual organisations, credit unions and building societies always put their members first...they put their profits back into cheaper rates, lower fees and better customer service¹".**

A WORD FROM THE CEO

The Government has also announced its intention to reinforce these positive messages by: **"...putting the safety and competitive power of credit unions and building societies at the centre of its 'Bank on a Better Deal' awareness campaign. This will include the introduction of a new 'Government Protected Deposits' symbol which will help consumers easily identify that mutuals are as safe as banks¹".**

As a current member of SGE Credit Union, I'm sure you will join me in congratulating the Federal Treasurer for his strong leadership and support on this critical policy issue. I would also encourage all members to review their financial needs and see if SGE can be of further help to you, your family and friends. SGE has a wide range of attractive new products for you to consider – including savings and investment options, housing and personal loans, and financial planning services. As it is the start of a brand new year, SGE thought it would be appropriate to help members with their 'financial' new year's resolutions. We are here to help you design a savings plan, consolidate your debts, plan for future purchases, manage your credit cards, and much more. Our friendly Member Relationship Officers are here to help you, so why not organise an appointment to work out your new year's resolution.

Best Wishes,
Dave Taylor
CEO
SGE Credit Union

Deposits with SGE
are Government
Guaranteed*!

**HOT term
deposits**

UP TO
7.25%[^]
PA

Call SGE today!

jump off
to a new start!

Start your financial
new year's
resolution today



What is your financial
new year resolution?

Your SGE Resolution
Checklist##



- Open a Bonus Saver account	
- Open a Fixed Term Deposit	
- Consolidate my debts	
- Save for a deposit on a home loan	
- Apply for internet banking	
- Apply for e-statements	
- Apply for a VISA Debit Card	
- Apply for an SGE Credit Card	
- Enquire about fee free banking	
- Establish a savings plan for my kids	

Our friendly Member Relationship Officers are here to help you, so why not organise an appointment to work out your new year's resolution.



Apply for a
VISA Debit
Card today!

- ✓ VISA Debit Cards have the latest 'smart card' technology, EMV chip - increase card security & minimise fraud
- ✓ Pay for goods and services & access funds internationally
- ✓ Pay for purchases or bills online or on the phone
- ✓ Access to VISA Entertainment offers. Check out www.visaentertainment.com.au
- ✓ Free unlimited electronic transactions per month by selecting 'credit' instead of 'savings' option**
- ✓ Have access to one of the largest ATM networks in Australia - rediATM

**6.00%#
PA**
**BONUS
SAVER ACCOUNT**

DISCLAIMERS:

All products issued by SGE Credit Union Limited. ABN 72 087 650 637. 230 Clarence Street, Sydney, NSW 2000. AFSL No. 238311. Terms & Conditions, Fees & Charges apply and are available at our offices/service centres, on our website and on application. You should read and consider these before deciding whether to use any product.

1 Information taken from page 17 of the 'Competitive and Sustainable Banking System' Government report.

* Government Guaranteed deposits apply to deposits of up to \$1 million.

^ Terms & Conditions apply. The rate of 7.25%pa applies to a 3 year term with a \$5000 minimum deposit and interest paid annually. Please note: this offer may be withdrawn at any time at the discretion of the Credit Union. These rates apply to retail deposits only. Rates current at time of printing.

This is general advice only and does not take into account your individual objectives, financial situation or needs ('your personal circumstances').

The bonus rate is payable if the following conditions are met - funds must be new monies to SGE, no withdrawals during the month, a minimum of \$100 is deposited each month and the account is not closed during the month. The total rate of 6.00%pa is made up of base rate 3.75%pa and bonus rate 2.25%pa. Rates current at time of printing.

** Some stores do not permit credit button selection on VISA Debit Cards.

THE NEWSLETTER FOR:

